

# American Recovery and Reinvestment Act

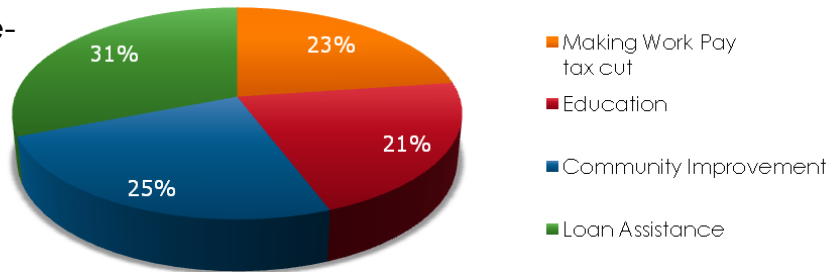
Richardson County

+ \$6,860,000

## TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year<sup>1</sup>. For Richardson County, that meant a savings of over **\$1,564,000** in taxes in 2009<sup>2</sup>.

## Division of Funding in Richardson County



## EDUCATION

Seward County's school districts were saved from making further cuts to their budgets through the use of over **\$1,469,000** in Recovery Act funds, including<sup>3</sup>:

Falls City Public Schools	\$1,040,000
Humboldt - Table Rock-Steinauer Public Schools	\$399,000
Educational Service Unit #4*	\$30,000

## COMMUNITY IMPROVEMENT

Over **\$1,706,000** in community improvement projects were also funded through the Recovery Act. This includes over<sup>4</sup>:

### ★ Housing

- \$41,000 - Humboldt Housing Authority - for widow replacement in housing units
- \$138,000 - Falls City Housing Authority - for HVAC installation in housing units



### ★ Human Services

- \$1,527,000 - Southeast NE Community Action Council - employment, housing, and emergency services, Head Start and weatherization programs

## LOAN ASSISTANCE

Over **\$2,121,000** in loans were awarded to individuals in Richardson County, including<sup>5</sup>:

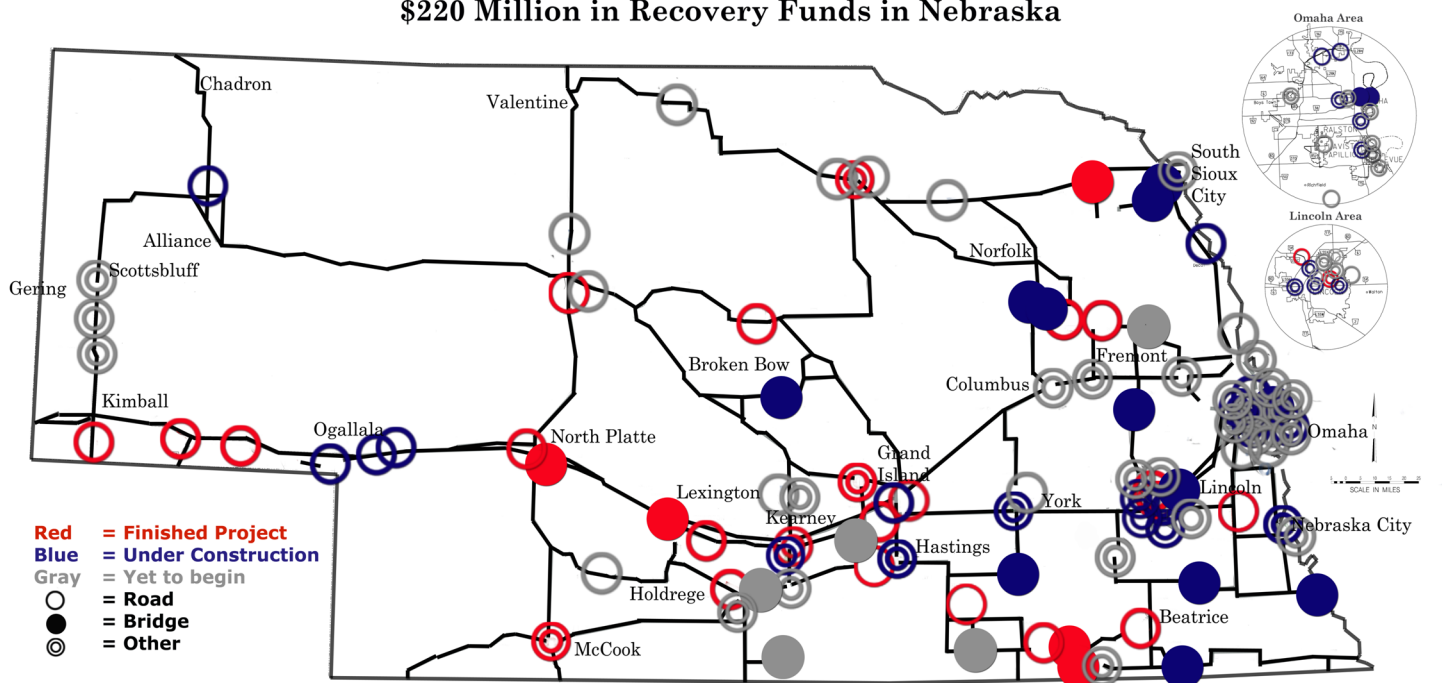
- \$93,000 - Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies
- \$84,000 - Rural Housing Insurance Guaranteed Loans
- \$1,944,000 - Rural Business & Industry Loans & Loan Subsidies

## FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010<sup>6</sup>.

### Road Map to Recovery

**\$220 Million in Recovery Funds in Nebraska**



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[www.bennelson.senate.gov/upload/recovery/Richardson.pdf](http://www.bennelson.senate.gov/upload/recovery/Richardson.pdf)

State of Nebraska:  
[www.recovery.nebraska.gov](http://www.recovery.nebraska.gov)

#### Summary

Tax Cuts	\$ 1,564,000
Education	\$ 1,469,000
Loan Assistance	\$ 2,121,000
Community Improvement	\$1,706,000
<b>Total</b>	<b>\$6,860,000</b>

### Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. \$346 million x Richardson County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," [http://www.nde.state.ne.us/ARRA/PDF/ARRA\\_Grant\\_Allocations\\_All\\_Programs.pdf](http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf) (Accessed 07/22/2010).
4. "NE\_Y10Q1," Recovery.gov, [http://download.recovery.gov/recipient/Y10Q1/NE\\_Y10Q1.xls.zip](http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip) (Accessed: 07/28/2010).
5. "Data\_Feed.csv," USAspending.gov, <http://www.usaspending.gov/data?carryfilters=on> (Accessed: 07/27/2010).
6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

\* These school districts are located in multiple counties.

This information is current as of July 21, 2010.